BUSINESS **FINLAND**

Business Finland Funding

For research organizations and for the companies



Business Finland's funding for research organizations

Co-Creation

To initiate research

- Preparing Co-innovation proposal
- Specifying research question together with companies
- Creating consortium
- Novel idea

Co-Innovation

To perform research

- Research organization and companies collaborate
- To develop a solution, which aims at a significant commercial exploitation and export business

Research to Business

To initiate business

- Major share of the project is to prepare commercialization
- Actual research done in prior projects

International and other special calls



CO-CREATION

Funding for developing a joint research idea between a research organization and companies

- The research organization determines the research problem and the path to resolving it, processes the project plan to attract companies and constructs a new network of companies.
- The goal is to carry out the Co-Innovation joint action in close cooperation with the research organization and its new partnering companies.

► WWW.BUSINESSFINLAND.FI/EN/COCREATION

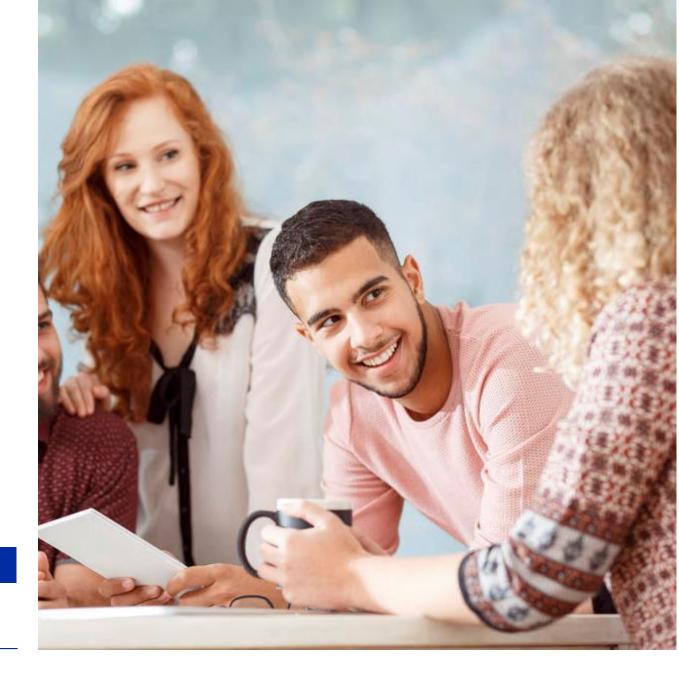


CO-INNOVATION

Funding for research organizations and companies for their joint actions

- Companies and research organizations develop jointly new knowledge and innovations for business needs.
- A common goal and a plan to reach the goal
- At least one research organization and three companies, of which at least two have applied for funding for their R&D projects from Business Finland

► WWW.BUSINESSFINLAND.FI/EN/COINNOVATION_



BUSINESS FINLAND OFFERS SERVICES FOR DIFFERENT STAGES OF DEVELOPMENT

Examples of funding we have provided for companies

INNOVATION VOUCHER Buy innovation expertise	EXPLORER Obtain information about a new export market	TEMPO Be ready to grow for the export market	More innovation expertise to back up growth	RESEARCH ORGANISATIONS Commercialization of research results, joint actions with companies	R&D Develop a service, product, process or a business model Prove that your product works	NIY (Under 5 y.o. fast growing start-ups) Scale globally. Develop the strategy, team, business model in a comprehensive manner.
Grant 100%	Grant 50%	Grant 75%	Grant 50%	Grant	Loan 50%/70% Grant max. 50%	Grant and loan gradually

INNOVATION FUNDING



Thank You