

BUSINESS
FINLAND

Business Finland Funding

For research organizations
and for the companies



Business Finland's funding for research organizations

Co-Creation

To initiate research

- Preparing Co-innovation proposal
- Specifying research question together with companies
- Creating consortium
- Novel idea

Co-Innovation

To perform research

- Research organization and companies collaborate
- To develop a solution, which aims at a significant commercial exploitation and export business

Research to Business

To initiate business

- Major share of the project is to prepare commercialization
- Actual research done in prior projects

International and other special calls

CO-CREATION

Funding for developing a joint research idea between a research organization and companies

- The research organization determines the research problem and the path to resolving it, processes the project plan to attract companies and constructs a new network of companies.
- The goal is to carry out the Co-Innovation joint action in close cooperation with the research organization and its new partnering companies.

▶ WWW.BUSINESSFINLAND.FI/EN/COCREATION



CO-INNOVATION

Funding for research organizations and companies for their joint actions

- Companies and research organizations develop jointly new knowledge and innovations for business needs.
- A common goal and a plan to reach the goal
- At least one research organization and three companies, of which at least two have applied for funding for their R&D projects from Business Finland

▶ WWW.BUSINESSFINLAND.FI/EN/COINNOVATION



BUSINESS FINLAND OFFERS SERVICES FOR DIFFERENT STAGES OF DEVELOPMENT

Examples of funding we have provided for companies

<p>INNOVATION VOUCHER</p> <p>Buy innovation expertise</p>	<p>EXPLORER</p> <p>Obtain information about a new export market</p>	<p>TEMPO</p> <p>Be ready to grow for the export market</p>	<p>INTO</p> <p>More innovation expertise to back up growth</p>	<p>RESEARCH ORGANISATIONS</p> <p>Commercialization of research results, joint actions with companies</p>	<p>R&D</p> <p>Develop a service, product, process or a business model</p> <p>Prove that your product works</p>	<p>NIY</p> <p>(Under 5 y.o. fast growing start-ups)</p> <p>Scale globally. Develop the strategy, team, business model in a comprehensive manner.</p>
<p>Grant 100%</p>	<p>Grant 50%</p>	<p>Grant 75%</p>	<p>Grant 50%</p>	<p>Grant</p>	<p>Loan 50%/70% Grant max. 50%</p>	<p>Grant and loan gradually</p>

INNOVATION FUNDING

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Thank You