# European Innovation Fund call for small-scale projects

Webinar 28.1.2021

Innovation Fund - one of the world's largest funding programmes for the demonstration of innovative low-carbon technologies

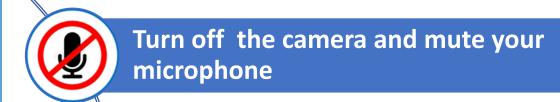
## 1st European Innovation Fund call for small-scale projects

#### **PROGRAMME**

13.00 - 14.00 EET



- Opening words
   Juho Korteniemi, Ministry of Economic Affairs and Employment of Finland
- Innovation Fund small-scale call
   Roman Doubrava, European
   Commission, DG Clima
- Q/A
- The way forward
   Reijo Munther, Business Finland





Ask questions in the chat



Webinar will be recorded (recording available for 14 days after the webinar)



Presentation material & recording: www.horisonttieurooppa.fi -> Esitysaineistoja







## **Innovation Fund**

Call for small-scale projects



### **Innovation Fund**

Production and use of Renewable energy

including manufacturing plants for components

Carbon Capture Use and Storage

scaling up clean tech

Energy-intensive industries

including substitute products

Energy storage

including manufacturing plants for components



### **Innovation Fund Small Scale Call**

Main Features

#### **CALL VOLUME**

- EUR 100 million (grants)
- Project development assistance provided by EIB for around 20 projects

#### **PROJECT SIZE**

 Total project capital expenditure between EUR 2.5 and EUR 7.5 million

## **ELIGIBLE SECTORS**

- Renewables
- Energy-intensive industries (incl. substitute products, CCUS)
- Energy storage

#### **GRANT SIZE**

 Max. 60% of total project capital expenditure

#### TIMELINE

Call open since 1 December 2020, apply by 10 March 2021!



## **Innovation Fund Small Scale Call**

Award Criteria & Focus

#### **AWARD CRITERIA**

- Degree of Innovation
- Greenhouse gas emission avoidance
- Project maturity
- Scalability
- Cost efficiency

#### **GRANT DISTRIBUTION**

- Up to 40% before or at financial close
- Remaining 60% over construction and operation phase (3 year default reporting period)

#### **FOCUS**

Innovative projects close to market e.g. first sale of new technology to pioneer customers



## Innovative small-scale projects ready for the market



#### **Pioneer Customer(s)**

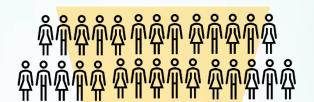
Installation of an innovation in a new "pioneer" market with a "pioneer" customer.

 You have an exciting new technology but need a market think of

examples

Include the customer(s) in your application

- Battery solutions
- Hydrogen fuel cells powered data centres
- Climate neutral public buildings: renewable energy, energy storage and substitute materials pilot buildings







### Award Criteria Small Scale Call

### **DEGREE OF INNOVATION**

- Beyond incremental innovation
- Encouragement of specific activities (e.g. substitute products)

## GHG EMISSIONS AVOIDANCE

- Absolute & relative emissions
- Below ETS benchmark
- Biomass sustainability

## PROJECT MATURITY

- Implementation maturity (e.g. contract with customer)
- Financial maturity

#### **SCALABILITY**

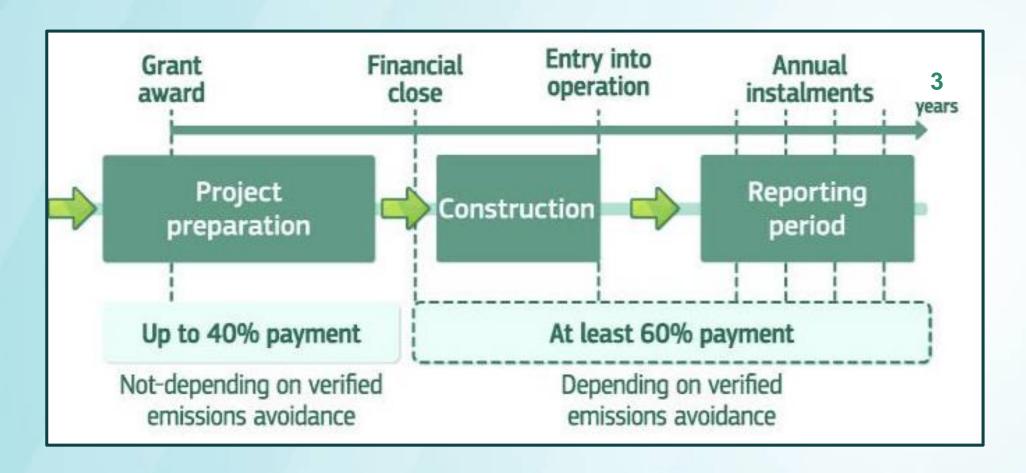
- Project & regional level
- Sector level
- Economy level

#### **COST EFFICIENCY**

- EU contribution requested per tCO<sub>2</sub> avoided
- Max EU contribution = 60% of CAPEX
- Up to 7.5 million CAPEX

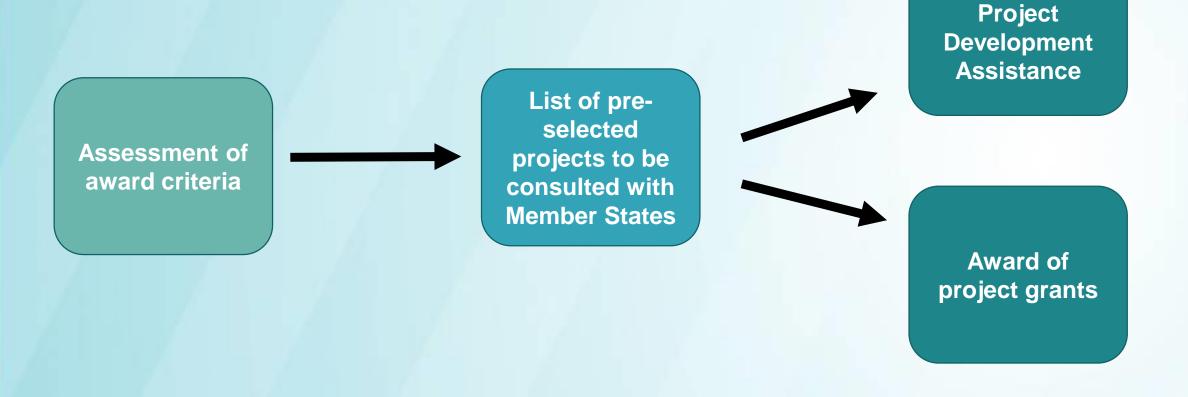


#### **Grant Disbursement**





## Selection process



**Award of** 

European Commission

## **Timeline**

1 December 2020 Call launched

9 December 2020 First Webinar

January 2021 More webinars

10 March 2021 Deadline for submission of applications

Information on evaluation results, and invitation for grant preparation



August 2021

## Useful links

- Direct link to the Funding and Tender portal, IF small scale text call, FAQs:
   https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/opportunities/topic-details/innovfund-ssc-2020-single-stage
- Helpdesk Innovation Fund: <a href="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-program;programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/support/contact-programCode=INNOVFUND;callType="https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/supportunities/portal/screen/supportunities/portal/screen/supportunities/portal/screen/supportunities/screen/supportunitie
- Webinar video: <a href="https://webcast.ec.europa.eu/innovation-fund-webinar">https://webcast.ec.europa.eu/innovation-fund-webinar</a>
- DG CLIMA website: <a href="https://ec.europa.eu/clima/policies/innovation-fund\_en#tab-0-2">https://ec.europa.eu/clima/policies/innovation-fund\_en#tab-0-2</a>



## Project Development Assistance

Which projects can benefit from PDA?

- Rejected proposals that:
  - meet minimum requirements under degree of innovation and GHG emissions criteria and are awarded at least 50% points under project maturity;
  - are considered by evaluators as having potential to improve their maturity with PDA; and
  - are confirmed by the EIB as shortlisted projects for the PDA

How does it work?

- The PDA support consists of the EIB expert services for further development of projects
- Managed separately under project specific contract with the EIB
- Up to 20 projects could benefit from the PDA in this call

## Join us as a project evaluator!

#### WE ARE LOOKING FOR



Technical Experts



Expertise on Life Cycle Assessment



**Financial Experts** 



**Legal Experts** 

Check INEA website for the application process!

- Individual evaluation
  - 5 working days
  - To be organized fully remotely from your office or home
  - Can be performed during weekends and evenings
- Consensus group
  - Full week of discussion with other fellow evaluators
  - Either in Brussels or virtually
- Up to € 5000 compensation <u>OR</u> pro-bono
- Confidentiality and conflict of interest rules apply



## Thank you



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#### More information:

EC Innovation Fund web page: <a href="https://ec.europa.eu/clima/policies/innovation-fund\_en">https://ec.europa.eu/clima/policies/innovation-fund\_en</a> and <a href="https://ec.europa.eu/clima/policies/innovation-fund\_en#tab-0-2">https://ec.europa.eu/clima/policies/innovation-fund\_en#tab-0-2</a> (small-scale call)

• including e.g. EC's small-scale call webinar 9.12.2020

Presentation material of today available (+ recording for 14 days) here: www.horisonttieurooppa.fi -> Esitysaineistoja

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## THANK YOU!





