A PROPOSAL BY GLOBAL MARITIME TRANSPORT INDUSTRY TO FORM A COLLABORATIVE SHIPPING R&D FUND

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• **The proposal** is submitted by global maritime transport industry* to the IMO Marine Environment Protection Committee (75\textsuperscript{th} session)

• The **core funding of 5 billion USD** generated over a 10-year period via a mandatory fee paid by shipping companies = 2 USD per purchased tonne of marine fuel

• Establishment of an **International Maritime Research and Development Board** = a non-governmental R&D organisation overseen by IMO Member States

• Relevant **stakeholders encouraged to participate** and contribute

• **Acceleration of development** of low-carbon and zero-carbon technologies and fuels commercially viable for widespread use by international shipping

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* BIMCO, CLIA, ICS, INTERCARGO, INTERFERRY, INTERTANKO, IPTA, WSC
Green seafaring on the blue sea.

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