

A PROPOSAL BY GLOBAL MARITIME TRANSPORT INDUSTRY TO FORM A COLLABORATIVE SHIPPING R&D FUND

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- **The proposal** is submitted by global maritime transport industry* to the IMO Marine Environment Protection Committee (75th session)
- The **core funding of 5 billion USD** generated over a 10-year period via a mandatory fee paid by shipping companies = 2 USD per purchased tonne of marine fuel
- Establishment of an **International Maritime Research and Development Board** = a non-governmental R&D organisation overseen by IMO Member States
- Relevant **stakeholders encouraged to participate** and contribute
- **Acceleration of development** of low-carbon and zero-carbon technologies and fuels commercially viable for widespread use by international shipping




Green seafaring on the blue sea.

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