

1. Business Finland in Denmark

Business Finland Office

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Team Finland in Denmark

- [Embassy of Finland, Copenhagen](#)
- [Finnish Culture Institute in Denmark](#)

Market Opportunities:

- [Market opportunities in Denmark](#)
- [Development finance institutions enable companies' acquisitions](#)

2. Key facts about Denmark

Denmark is a constitutional monarchy that shares a southern border with Germany and is connected by bridge to southern Sweden. With a total area of 43,096 km.sq, Finland is about 8 times bigger than Denmark. The total population in 2019 was 5.806 million people. Denmark has been a member of the European Union (EU) since 1973.

Denmark is a rich, modern society with state-of-the-art infrastructure and distribution systems, a highly skilled labor force, and a central location that makes it an excellent distribution point for Continental Europe. The economy displays several strengths. The "flexicurity" system helps adjust to shocks while limiting the social cost of unemployment and the risk that it could become entrenched. The social welfare system ensures low poverty and low inequality.

Denmark is a firm advocate of liberal trade and investment policies and actively encourages foreign investment. There are more than 250 Danish subsidiaries established in Finland, and Finland is Denmark's 10th largest trading partner.

Post coronavirus forecast in Denmark 2021

According to the country forecast by [the European Commission](#), the Danish economy was relatively successful in handling of the pandemic at the early stage. The contraction in real GDP of 7,1% q-o-q in Q2 was followed by a robust growth of 5,2% q-o-q in 2020 Q3, as the lockdown measures in response to the COVID-19 pandemic were gradually lifted. This also allowed Denmark to avoid lockdown in many sectors, and its industrial specialization (pharmaceuticals, food industry) proved to be relatively resilient to the downturn. Overall, the Danish economy remained resilient, suffering an estimated real GDP contraction of 3,5% in 2020.

The ongoing measures at the beginning of the year in Denmark and across the EU are projected to weigh down economic activity. However, the progress with vaccinations is expected to pave the way for restrictions to be lifted over the year 2021, and the Danish government is extending several COVID-19 emergency measures to support sectors that were hurt the most by the pandemic. Private consumption will be bolstered by another round of cash transfers to households in spring 2021, which is related to the release of households' 2021 frozen holiday savings (equivalent to two weeks of household income or 1% of GDP). Investments have been on the upside throughout the pandemic and should be supported by the government's "recovery package", which is equivalent to approximately 1.6% of GDP over the forecast horizon.

Nevertheless, weak economic activity at the beginning of the year will be a drag on annual growth figures for this year as a whole, and therefore real GDP is forecast to expand by 2.9% in 2021.

The economic recovery is projected to continue next year on the back of the momentum gained in the second half of this year and growing external demand. With a strong carry over effect in mind, real GDP is forecast to expand by 3.6% in 2022.

Since the beginning of the corona crisis in Denmark on March 11, 2020, the number of unemployed individuals in Denmark increased. At beginning of the pandemic in March 11th, around 132 thousand people were unemployed, and this number peaked at roughly 173 thousand in June. In December, the unemployment numbers were the lowest since March as the number of unemployed inched down to approximately 125 thousand people.

Coronavirus information:

- Corona information to all companies working with Denmark [HERE](#)
- Answers to the most common questions [HERE](#)
- Official guidelines [HERE](#)

Key industries

Creative Industries

The creative industries in Denmark continue to show strong development with a significant impact on the economy. Danish creative companies show strong growth potential and are an important export industry with a large and increasing export.

Therefore, the Danish government presented in May 2019 twenty-eight initiatives to improve the framework conditions for the creative industries such as fashion, furniture, interior, film, music, games, communication, architecture, and design.

Tech

Denmark is one of the world's top locations for tech activities, featuring an excellent test market with access to world-class software development talent pools. The vision is clear: Denmark has to remain a digital frontrunner. To this end, the Danish government allocates EUR 134 million to initiatives running until 2025 as a part of a new 'Digital Growth Strategy'.

Cleantech

Denmark holds exceptional business opportunities for the fast-growing cleantech sector. The national goal is to be powered entirely by renewable energy sources by 2050.

Life Science

Home to one of the strongest life sciences clusters in the world, Denmark is a respected international health laboratory. A keen political focus on the area has created the best possible framework conditions for research and development.

Food

Today Denmark is a well-recognized frontrunner in food innovation and Denmark's food cluster is known around the globe for quality, safety, sustainability, organic production, and gastronomy.

Maritime

As a seafaring nation with cutting-edge innovation and an excellent regulatory framework, Denmark offers favorable conditions for marine companies from around the world. The Danish maritime cluster joins companies, universities, entrepreneurs, and authorities in a close-knit hub.

Design & Innovation

Whether you count on user interface (UI), user experience (UX), digital, product, or service design, Denmark has a lot to offer private businesses, the public sector, and science and research institutes. Design penetrates most spheres of Danish life, from world-class products, services, and buildings over sustainable city planning to innovative integrated clusters.

3. Ease of doing business

The World Bank ranked Denmark number 1 in Europe and number 4 in the world in its 2020 Ease of Doing Business Index, ranking 190 nations worldwide.

Denmark makes it to top 10 in 9 business areas:

#1 Dealing with construction permits: Denmark made dealing with construction permits cheaper by eliminating fees for building permits.

#1 Trading across borders (shared 1 place with 15 other countries)

#2 Paying taxes

#3 Resolving insolvency: Denmark introduced new rules on company reorganisation, which led to the elimination of the suspension of-payments regime.

#5 Registering property: Denmark made registering property easier by introducing electronic submission of property transfer applications at the land registry.

#5 Enforcing contracts: Denmark made enforcing contracts easier by introducing an online platform that allows users to file the initial complaint electronically and judges and lawyers to manage cases electronically.

#7 Getting electricity

#8 Protecting minority investors

#9 Getting credit

#12 Starting a business: Denmark made starting a business easier by introducing an online platform allowing simultaneous completion of business and tax registration.

Biggest companies

The five largest Danish companies include:

1. A.P. Møller-Maersk, a business conglomerate involved in the logistics, transport, and energy sectors.
2. Danske Bank, Denmark's largest bank.
3. Novo Nordisk, a pharmaceutical company and its key products include diabetes care devices and medications.
4. Carlsberg Group
5. Vestas Wind Systems – manufactures, sells, installs, and services wind turbines.

4. Useful Links

Market research:

- Danish Ministry of Foreign Affairs – www.um.dk
- Denmark's official website – www.denmark.dk
- Tourist in Denmark – www.visitdenmark.com
- Danish Business Authority – <https://danishbusinessauthority.dk/>
- Invest in Denmark – <https://investindk.com>
- Euromonitor – <https://www.euromonitor.com>
- Copenhagen Capacity – <http://www.copcap.com>

Other:

- Police -<http://www.politiet.dk/Indholdpaaengelsk/oversigtUK.htm>
- Danish Train Services www.dsb.dk
- Copenhagen Airport www.cph.dk
- Weather – www.dmi.dk

Note: The telephone country code for Denmark is 45 (excluding Greenland and Faroes). There are no city codes as such. All phone and fax numbers are 8-digit numbers.

Danish Government Agencies

Ministry of Foreign Affairs

Asiatisk Plads 2
DK-1448 Copenhagen K
Tel: (+45) 33-920000
Fax: (+45) 32-540533
<https://um.dk/en>

Ministry of Business and Growth

Slotsholmsgade 12
DK-1216 Copenhagen K
Tel: (+45) 33-923350
e-mail: em@em.dk
www.evm.dk

Ministry of Environment and Food Danish Veterinary and Food Administration

Stationsparken 31-33
DK-2600 Glostrup
Tel: (+45) 72-276900
Fax: (+45) 72-276501
www.foedevarestyrelsen.dk

Central Customs and Tax Administration (SKAT) Customs Center Copenhagen

Nykøbingvej 76
Bygning 45
4990 Sakskøbing
Tel: (+45) 72-221818
www.skat.dk

Danish Environmental Protection Agency (Miljø- og fødevarestyrelsen)

Slotsholmsgade 12
DK-1216 København K
Tel: (+45) 38-142142
www.mst.dk

The Danish Patent Office (Patent- og Varemaerkestyrelsen)

Helgeshoj Alle 81
DK-2630 Taastrup
Tel: (+45) 43-508000
Fax: (+45) 43-508001
www.dkpto.dk

National Board of Health (Sundhedsstyrelsen)

Islands Brygge 67
DK-2300 København S
Tel: (+45) 72-227400
Fax: (+45) 44-889599
www.sst.dk

The Danish Medicines Agency (Laegemiddelstyrelsen)

Axel Heides Gade 1
DK-2300 København S
Tel: (+45) 44-88-9595
Fax: (+45) 44-889599
www.dkma.dk

The Danish Chamber of Commerce (Dansk Erhverv)

Borsen
DK-1217 Copenhagen K
Tel: (+45) 33-746000
Fax: (+45) 33-325216
<https://www.danskerhverv.dk/engelsk/>

Confederation of Danish Industry (Dansk Industri)

H.C. Andersens Boulevard 18
DK-1787 Copenhagen V
Tel: (+45) 33-773377
Fax: (+45) 33-773300
<https://www.danskindustri.dk/english/>

The Agricultural Council

Axeltorv 3
DK-1609 Copenhagen V
Tel: (+45) 33-394000
Fax: (+45) 33-394141
www.lf.dk

Industry information with relevance for Finnish offering:

Clusters in Denmark

General info for [HERE](#)

Cleantech and Energy:

- [Cleantech cluster Denmark](#)
- [Danish Energy Agency](#)
- [Danish Wind Industry Association](#)

Construction:

- [The Danish Construction Association](#)

Design:

- [Nordic fashion association](#)
- [Danish fashion institute](#)
- [Danish Design Center](#)
- [Design Denmark](#)

Food and Beverages:

- [Food from Denmark](#)

Health and Welfare:

- [Healthcare Denmark](#)
- [Copenhagen Healthtech Cluster](#)
- [Medicon Valley](#) (Swedish-Danish pharma cluster)
- [Welfaretech Denmark](#)
- [Medcom](#) – facilitating cooperation between authorities, organizations and private firms linked to the Danish healthcare sector

Maritime:

- [Maritime development center](#)

Events related to industries:

Construction:

- [Building green](#)

Creative:

- [Formland Fair](#)
- [3daysofdesing](#)
- [Revolver](#) fashion trade show
- [Copenhagen international fashion fair](#)

Energy:

- [Wind Energy Denmark](#)

Food and Beverages:

- [Copenhagen Beer & Whisky Festival with Rum and Gin](#)
- [Food Festival](#)
- [Copenhagen Cooking](#)
- [Bite Copenhagen](#)

Health and Welfare:

- [WHINN](#) – Week of Health and Innovation
- [Nordic Life Science Days](#)
- [Careware](#)
- [Scandefa](#)
- [Health & Rehab Scandinavia](#)

Maritime:

- [The Danish Maritime Fair](#)
- [Danish maritime days](#)