



BIOECONOMY

BUILDING BLOCKS

FOR SUSTAINABLE SUCCESS



BUSINESS OPPORTUNITIES IN FINLAND

Finland offers a unique platform for growth and partnerships in industrial wood construction and wood solutions. The rapidly emerging market in Northern Europe opens investment opportunities at all levels of the value chain. A highly skilled workforce combined with a progressive, strong industry cluster, latest technological innovations, the abundance of high-quality raw materials and governmental facilitation create a testbed and production for global wood solutions, growth and partnerships.



HIGH RISING PROSPECTS

Wood construction is a fast-growing industry in Northern Europe and industrial wood building is gaining momentum in Finland. With 86% of Finland's land area under professionally managed, certified forests, the supply of high-quality raw materials is guaranteed.

Wood solutions enjoy a strong position in the construction sector, and the use of wood as a building material is widely embraced. There are currently circa 80 industrial sawmills in Finland that operate year-round, serving the domestic value-added industry and exporting their products globally.

A strong wood building ecosystem makes Finland an excellent location for the wood building industry and element manufacturing. There is demand for companies for companies that have top-level expertise in wood frame construction and special structures, allowing them to provide efficient industrial manufac-

turing capacity for their solutions. There is strong potential for developing new building systems, either independently or jointly with a local company base that offers domestic networks and knowledge. Companies can benefit from a highly skilled workforce and prospects for development and investment funding.

ECOSYSTEM OF GROWTH

The largest industrial log house manufacturers in the world are Finnish companies – **Kontiotuote Oy – Kontio and Honkarakenne Oyj**. We have the tradition, knowledge and industries in place for optimizing wood usage.

New players have also entered the market capitalizing on new growth opportunities. Austrian **Binderholz Group**, one of the leading CLT-producers in Europe, acquired two sawmills in 2016 in North-Eastern Finland. Binderholz modernized these sawmills and built one new sawmill line, accelerating their growth strategy.

Stora Enso Corporation (Oyj) has expanded LVL-production in Varkaus since 2016 with an annual capacity of 150 000 cubic meters. **Metsä Wood Ltd (Oy)**, Part of Metsä Group Corporation (Oyj), started test runs on a new 65 000 cubic meter Kerto LVL-Line at Punkaharju Mill in 2019. They also invested in Kerto LVL at Lohja Mill.

CLT producers include **CLT Finland Ltd (Oy)** (Hoisko brand), **Crosslam Kuhmo Ltd Oy** and **CLT Plant Ltd (Oy)**.

Volymetric element builder **Elementti Sampo Ltd (Oy)** is growing rapidly and new pre-fabricated producers such as **Oiva Wood Solutions Ltd (Oy)**, **Lapwall Ltd (Oy)**, **Punkaharjun Puutaito Ltd (Oy)**, **VVR Wood Ltd (Oy)** and **Timberpoint Ltd (Oy)** are gaining ground.

FINNISH WOOD INDUSTRY FACTS

€6.9 bn
TOTAL PRODUCTION VALUE OF THE WOOD PRODUCTS INDUSTRY

€2.9 bn
VALUE OF WOOD PRODUCTS EXPORTS

80 Mm³
SUSTAINABLE HARVESTING POTENTIAL

92%
OF FINNISH FORESTS ARE PEFC CERTIFIED

80
INDUSTRIAL SAWMILLS (SAHATEOLLISUUS RY)

100
WOODEN HOUSE AND LOG HOUSE MANUFACTURERS

BUSINESS FINLAND

INVEST IN FINLAND

INVEST IN FINLAND, BUSINESS FINLAND

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WOOD CONSTRUCTION INDUSTRY OUTLINE 2019