

Finland-China Yangtze River Delta (Jiangsu) Joint Innovation Funding Call – Joint funding for Finland-China R&D collaboration projects with Business Finland and Jiangsu Science and Technology Department

I. AGREEMENT

Memorandum of Understanding for the cooperation between Innovation Funding Agency Business Finland and Jiangsu Science and Technology Department.

II. PRIORITIES

Areas:

- 1) **Low Carbon**
- 2) **Health**
- 3) **Industrial Digitalization**
- 4) **Circular Economy**
- 5) **Other fields both sides agree to fund**

III. NUMBER OF PROJECTS TO BE FUNDED

- Not strictly limited, depends on the quality of applications

IV. FUNDING AVAILABLE

Funding for Finnish companies:

- Business Finland funding is intended for **individual Finnish companies registered in Finland**.
- Business Finland **funding is not fixed** and depends on the number of qualified applications.
- **Normal Business Finland funding principles are applied**. For more information, see
 - <https://www.businessfinland.fi/en/for-finnish-customers/services/funding/>.
- Applicants are strongly advised to **consult Business Finland in advance**.

Funding for Chinese companies:

- Jiangsu Science and Technology Department funding is intended for **individual companies registered in Jiangsu before 31 December 2021**.
- The available **funding is max 1.5M RMB per project**.
 - The **matching funding ratio** requirement for companies is **no less than 1:1**. For example, for applying 1.5M RMB funding, company should prepare at least 1.5M RMB by itself.
- Chinese applicants should follow further **guidelines issued by the Jiangsu Science and Technology Department** regarding the eligibility criteria.

V. ELIGIBILITY, SUBMISSIONS AND DEADLINES

Eligibility:

- Project consortia must include **one Finnish company** and **one Jiangsu company**. Universities or other research organizations can only join as the participants or subcontractors of the project.
- The joint industrial R&D&I projects must be **highly innovative** and **business oriented**.
- The proposals should **demonstrate applicant's resources for international collaboration**, in case of the Finnish applicants especially for **entering the Chinese markets**.
- The proposal should demonstrate the contribution of the participants from both countries and the project must be **balanced** between participants and be **significant** to all partners.
- The project partners should agree in advance on the **IP rights** and on the **commercialization strategy** of the product or process.

Submissions and deadlines:

- Both Finnish and Chinese sides must submit their **own applications** to their **own countries** and funding organizations. **One side application only is not valid**. Furthermore, both sides should also fill in a **Bilateral Cooperation Form** including general details of the project.
 - **Finnish applicants** should submit their proposals through **Business Finland's submission system** (<https://www.businessfinland.fi/suomalaisille-asiakkaille/asiointipalvelu/> or <https://www.businessfinland.fi/en/for-finnish-customers/online-services/>).
 - **Reference data** requested in call for applications (in Finnish "Hakuilmoituksessa pyydetty viitetieto"): "Suomi-Jiangsu-haku" (in English "Finland-Jiangsu call"); write in the given field.
 - **Bilateral Cooperation Form** must be attached to the application ("BF-Jiangsu Bilateral Cooperation Form 2023" template must be used).
- **Chinese applicants** should submit their proposals together with the **Bilateral Cooperation Form** following the **guidelines of the Jiangsu Science and Technology Department**.

- **Submission deadline** for the Finnish and Jiangsu companies is **22 September 2023**.
- The bilateral **funding decisions** are expected to be made **by the end of January 2024**.

VI. CONTACTS

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