

Joint funding for China-Finland R&D collaboration projects with Business Finland and Zhejiang Provincial Department of Science and Technology

I. AGREEMENT

Memorandum of Understanding for the cooperation between Innovation Funding Agency Business Finland and Zhejiang Provincial Department of Science and Technology.

II. PRIORITIES

Areas:

- 1) Digitalization, Digital Transformation and Industrial Renewal.
- 2) Health and Wellbeing.
- 3) Smart and Sustainable Cities.
- 4) Bio and Circular Economy including Cleantech.
- 5) Sustainability with Energy and Environmental Protection.
- 6) Other areas as mutually agreed upon.

III. NUMBER OF PROJECTS TO BE FUNDED

- Not strictly limited, depends on the quality of applications

IV. FUNDING AVAILABLE

Funding for Finnish companies:

- Business Finland funding is intended for **individual Finnish companies registered in Finland**.
- Business Finland **funding is not fixed** and depends on the number of qualified applications.
- **Normal Business Finland funding principles are applied**. For more information, see
 - <https://www.businessfinland.fi/en/for-finnish-customers/services/funding/>.
- Applicants are strongly advised to **consult Business Finland in advance**.

Funding for Chinese companies:

- Zhejiang Provincial Department of Science and Technology funding is intended for **individual**

companies registered in Zhejiang.

- The available **funding is max 1.5M RMB per project.**
 - The **matching funding ratio** requirement for companies is **no less than 1:4**. For example, for applying 1RMB funding, company should prepare at least 4M RMB by itself.
- Chinese applicants should follow further **guidelines issued by the Zhejiang Provincial Department of Science and Technology** regarding the eligibility criteria. For more information, see:
 - <http://kjt.zj.gov.cn>

V. ELIGIBILITY, SUBMISSIONS AND DEADLINES

Eligibility:

- Project consortia must include **one Finnish company** and **one Zhejiang company**. Universities or other research organizations can only join as the participants or subcontractors of the project.
- The joint industrial R&D&I projects must be **highly innovative** and **business oriented**.
- The proposals should **demonstrate applicant's resources for international collaboration**, in case of the Finnish applicants especially for **entering the Chinese markets**.
- The proposal should demonstrate the contribution of the participants from both countries and the project must be **balanced** between participants and be **significant** to all partners.
- The project partners should agree in advance on the **IP rights** and on the **commercialization strategy** of the product or process.

Submissions and deadlines:

- Both Finnish and Chinese sides must submit their **own applications** to their **own countries** and funding organizations. **One side application only is not valid**. Furthermore, both sides should also fill in a **Bilateral Cooperation Form** including general details of the project.
 - **Finnish applicants** should submit their proposals through **Business Finland's submission system** (<https://www.businessfinland.fi/suomalaisille-asiakkaille/asiointipalvelu/> or <https://www.businessfinland.fi/en/for-finnish-customers/online-services/>).
 - **Reference data** requested in call for applications (in Finnish “Hakuilmoituksessa pyydetty viitetieto”): “Suomi-Zhejiang-haku” (in English “Finland-Zhejiang call”); write in the given field.
 - **Bilateral Cooperation Form** must be attached to the application (“BF-Zhejiang Bilateral Cooperation Form 2022” template must be used).
- **Chinese applicants** should submit their proposals together with the **Bilateral Cooperation Form** following the **guidelines of the Zhejiang Provincial Department of Science and Technology** (for more information, see <http://kjt.zj.gov.cn>).

- **Deadline** for the Finnish companies is **30 September 2022** (23:59 local Finnish time). For the deadline regarding the Zhejiang companies, kindly refer to the notice on Zhejiang Provincial Department of Science and Technology official website (<http://kjt.zj.gov.cn>) on the exact date.
- The bilateral **funding decisions** are expected to be made **by the end of January 2023**.

VI. CONTACTS

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