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## Finland-China Yangtze River Delta (Zhejiang) Joint Innovation Call – Joint funding for Finland-China R&D collaboration projects with Business Finland and Zhejiang Provincial Department of Science and Technology

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### I. AGREEMENT

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*Memorandum of Understanding for the cooperation between Innovation Funding Agency Business Finland and Zhejiang Provincial Department of Science and Technology.*

### II. PRIORITIES

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**Areas:**

- 1) **Climate Change**
- 2) **Circular Economy**
- 3) **Sustainable Development**
- 4) **Health**
- 5) **Other fields both sides agree to fund**

### III. NUMBER OF PROJECTS TO BE FUNDED

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- Not strictly limited, depends on the quality of applications

### IV. FUNDING AVAILABLE

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**Funding for Finnish companies:**

- Business Finland funding is intended for **individual Finnish companies registered in Finland.**
- Business Finland **funding is not fixed** and depends on the number of qualified applications.
- **Normal Business Finland funding principles are applied.** For more information, see
  - <https://www.businessfinland.fi/en/for-finnish-customers/services/funding/>.
- Applicants are strongly advised to **consult Business Finland in advance.**

**Funding for Chinese companies:**

- Zhejiang Provincial Department of Science and Technology funding is intended for **individual companies registered in Zhejiang**.
- The available **funding is max 1.5M RMB per project**.
  - The **matching funding ratio** requirement for companies is **no less than 1:4**. For example, for applying 1RMB funding, company should prepare at least 4M RMB by itself.
- Chinese applicants should follow further **guidelines issued by the Zhejiang Provincial Department of Science and Technology** regarding the eligibility criteria. For more information, see:
  - <http://kjt.zj.gov.cn>

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**V. ELIGIBILITY, SUBMISSIONS AND DEADLINES**

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**Eligibility:**

- Project consortia must include **one Finnish company** and **one Zhejiang company**. Universities or other research organizations can only join as the participants or subcontractors of the project.
- The joint industrial R&D&I projects must be **highly innovative** and **business oriented**.
- The proposals should **demonstrate applicant's resources for international collaboration**, in case of the Finnish applicants especially for **entering the Chinese markets**.
- The proposal should demonstrate the contribution of the participants from both countries and the project must be **balanced** between participants and be **significant** to all partners.
- The project partners should agree in advance on the **IP rights** and on the **commercialization strategy** of the product or process.

**Submissions and deadlines:**

- Both Finnish and Chinese sides must submit their **own applications** to their **own countries** and funding organizations. **One side application only is not valid**. Furthermore, both sides should also fill in a **Bilateral Cooperation Form** including general details of the project.
  - **Finnish applicants** should submit their proposals through **Business Finland's submission system** (<https://www.businessfinland.fi/suomalaisille-asiakkaille/asiointipalvelu/> or <https://www.businessfinland.fi/en/for-finnish-customers/online-services/>).
  - At the “**Programmes and other connections**” section in the digital application, select the “**Suomi - Kiina haku**” (in English “**Finland-China call**”) option and write to the “**Other campaign or reference information**” field the name of the call, i.e., “**Zhejiang call**”.
  - **Bilateral Cooperation Form** must be attached to the application (“**BF-Zhejiang Bilateral Cooperation Form 2024**” template must be used).

- **Chinese applicants** should submit their proposals together with the **Bilateral Cooperation Form** following the **guidelines of the Zhejiang Provincial Department of Science and Technology** (for more information, see <http://kjt.zj.gov.cn>).
- **Submission deadline** for the Finnish and Zhejiang companies is **25 September 2024**.
- The bilateral **funding decisions** are expected to be made **by the end of January 2025**.

## VI. CONTACTS

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### Contacts for Finnish companies:

#### Contacts in China:

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#### Zhejiang Contacts:

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