

Eligible costs in Co-Innovation projects

Eligible costs for a public research implementer (eg research organization)

All project costs must be related to the implementation of the project. The costs will be approved in accordance with the general terms and conditions for public research funding. Eligible costs include:

- Wages and salaries
- Indirect costs (overheads and indirect personnel costs)
- Travel expenses
- Costs of materials and supplies
- Machinery and equipment purchases (see details on terms for funding)
- Purchased services necessary for the implementation of the project

The following costs are not eligible:

- Gratuitous expenditure such as grants, donations, awards
- The costs of financial activities (including entertainment expenses)
- Advertising or marketing costs

Eligible costs for companies' R&D projects

The content and goals of your project determine which costs are accepted for the project. The costs are accepted in accordance with the general terms and conditions for funding companies R&D activities. Costs are accepted starting from the date when the application was sent to Business Finland.

The eligible types of costs for research and development projects can be:

- Wages and salaries
- Indirect personnel costs
- Indirect costs (overheads)
- Travel expenses
- Costs of materials and supplies
- Machinery and equipment purchases
- Machinery/equipment depreciation/rental costs
- Purchased services

The costs of a pilot project may include:

- Materials and supplies
- The design costs of the object
- Productization services
- Operating costs during piloting
- The cost of research and development related to a pilot or demonstration project
- Land, buildings and machinery and equipment, the rent or depreciation of the project

You need to immediately report to us any revenue generated during the pilot project, and no later than in the final report. This can include selling the project's prototype, demonstration project, or test outputs. If the earnings are significant, we may not approve the commercial operation costs.