

Business Finland funding services - Something old, something new, something borrowed, something blue – Just for You

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Finnish national FOOD programs to boost R&D&I&E

Renewed Food / Uudistuva Elintarvike (Tekes) 1997-2000

Food&Health / Elintarvikkeet ja Terveys (Tekes) 2001-2004

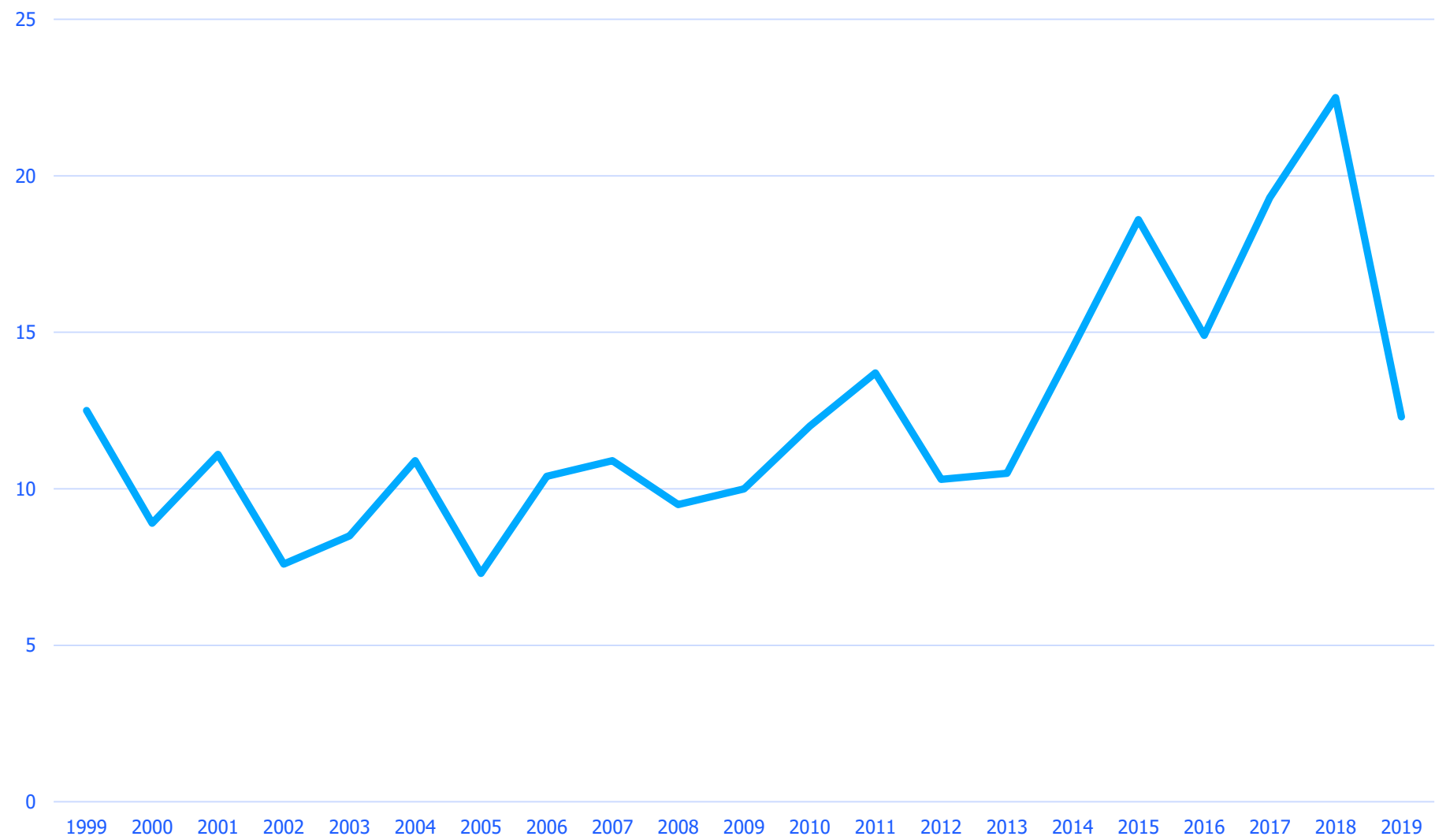
Food&Nutrition / Elintarvikkeet ja Ravitseminen ERA (Sitra) 2005-2008

Sapuska/Sapuska (Tekes) 2008-2012

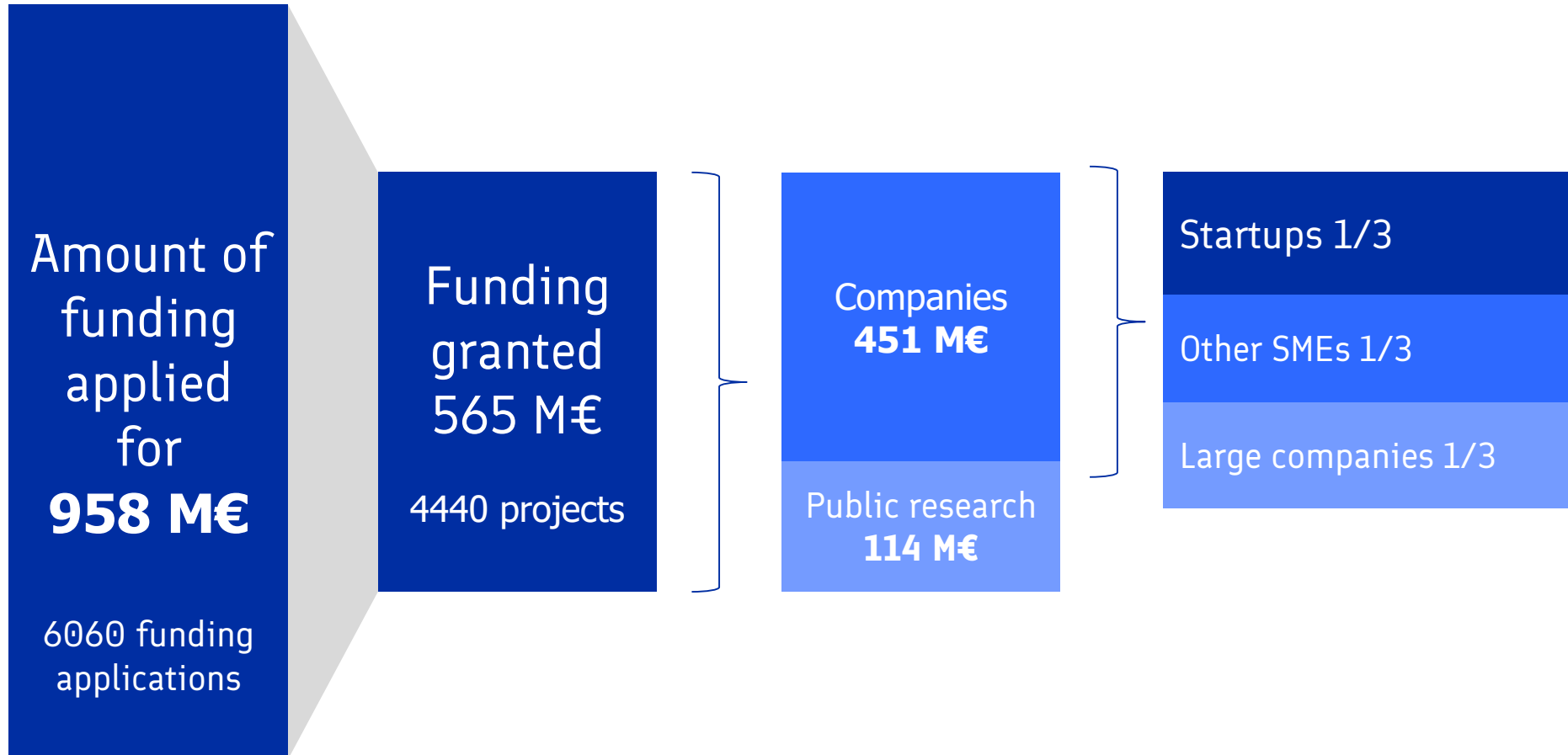
Food From Finland (Finpro) 2014-2017

Food From Finland (Business Finland) 2018-

Business Finland (Tekes) funding for Food companies and research 1999-2019 (MEUR)



Business Finland total funding in 2018



Export

Innovation

In the funding application you are asked to describe:

The current status of your company's business

Staff and resources

The vision for growth

Project objectives, project plan and cost estimate

The application has to also contain a project plan

BUSINESS FINLAND

Business Finland can not grant funding if:

The applicant is a natural person, including private entrepreneurs (commercial name).

The applicant is a 'firm in difficulty' as referred to in EU legislation (insolvent or has lost more than a half of its share capital).

The company has tax arrears, is behind in its repayments of earlier Tekes/Business Finland loans, has a poor credit history, delayed payments or other neglected financial obligations.

The project plan is missing or too vague.

The company does not have the funding (own or external) required for the project.

The solution (product, service, etc.) to be developed is not new or does not have a sufficient competitive edge compared to solutions that already exist on the market.

The project has only a small impact on the company's business.

Business Finland's funding would have no effect on the realisation of the project.

Business Finland funding services...

TEMPO

Towards international growth

For Startups, SMEs and Midcap
companies seeking to grow global

► WWW.BUSINESSFINLAND.FI/EN/TEMP



TEMPO

Towards international growth

- Test your business concept
- Get feedback from potential customers
- Explore demand in a new market
- Learn about the customer need
- Develop management, ways of working and organization

BUSINESS FINLAND FUNDING

75 % of the
project's overall
costs

BF funding is
max.
50 000 €

Grant
(de minimis)



RESEARCH, DEVELOPMENT, PILOTING

Loan for development and piloting

Grant for research and creation of new knowledge

The amount of funding depends on the company's goals and own resources.



R&D FUNDING LEVELS

	SMEs	MIDCAP COMPANIES Turnover max. 300 M€	LARGE COMPANIES
COMPANY RESEARCH PROJECT GRANT Create new knowledge and competence	Grant max 50%	Grant max 40%	Grant max 40% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 40 % of the project's overall costs.
DEVELOPMENT AND PILOTING LOAN Develop or renew products, services and business model. Demonstrate the functionality of your solution	Loan 50% / 70%	Loan 50% / 70%	Loan 50% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 15 % of the project's overall costs.

MARKET EXPLORER

Find out about new export markets

For SMEs and Midcap companies looking for new international markets for their solutions

► WWW.BUSINESSFINLAND.FI/EN/MARKET-



MARKET EXPLORER

Find out about new export markets

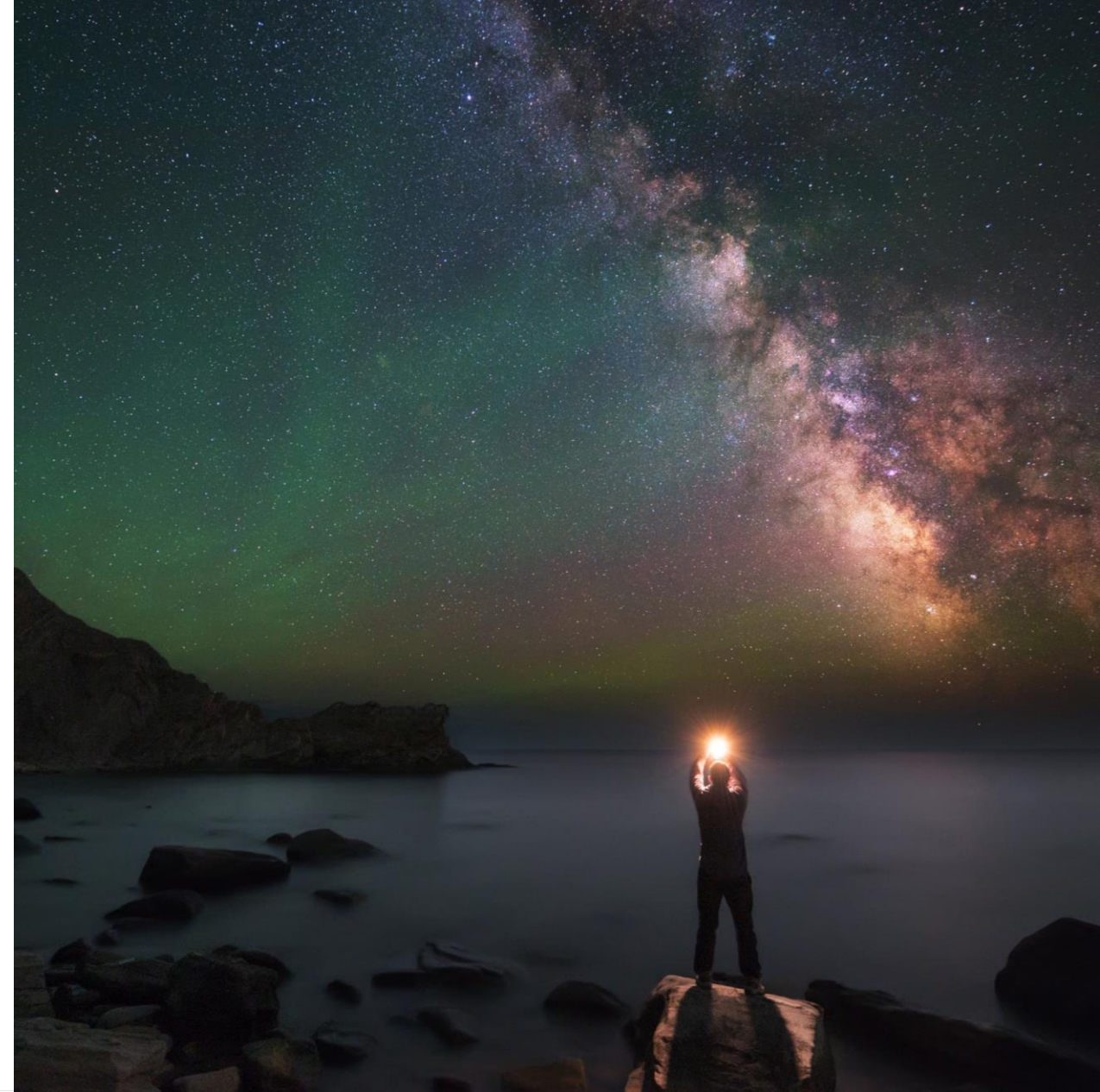
- Create an internationalization plan and strategy
- Perform a market survey
- Analyze the need for localization
- Assess the competitive situation
- Draw up a list of retailers and distribution partners

BUSINESS FINLAND FUNDING

50 % of the
project's overall
costs

BF funding
5 000 –
10 000 €

Grant
(de minimis)



TALENT EXPLORER

Hire an expert to promote internationalization

For SMEs and Midcap companies looking for new international markets for their solutions

► WWW.BUSINESSFINLAND.FI/EN/TALENT-EXPLORE



TALENT EXPLORER

Hire an expert to promote internalization

- Create an internationalization plan and strategy
- Perform a market survey
- Analyze the need for localization
- Assess the competitive situation
- Draw up a list of retailers and distribution partners

BUSINESS FINLAND FUNDING

50 % of the
project's overall
costs

BF funding
max.
20 000 €

Grant
(de minimis)

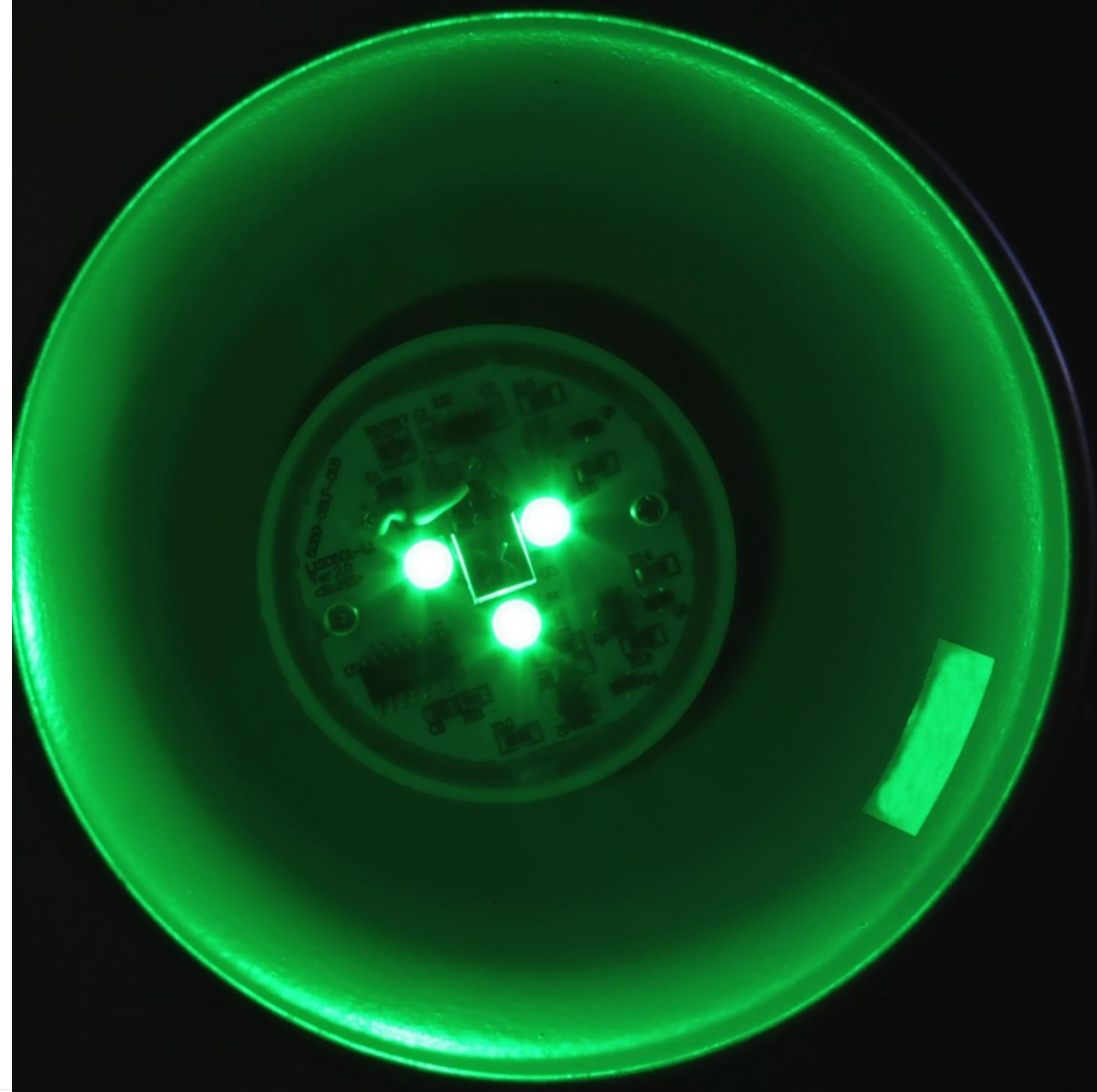


INNOVATION VOUCHER

Buy innovation expertise

For an SME

- that has a new product or service with international growth potential
- that is aiming to launch innovation activities
- that is engaged in well-established business



INNOVATION VOUCHER

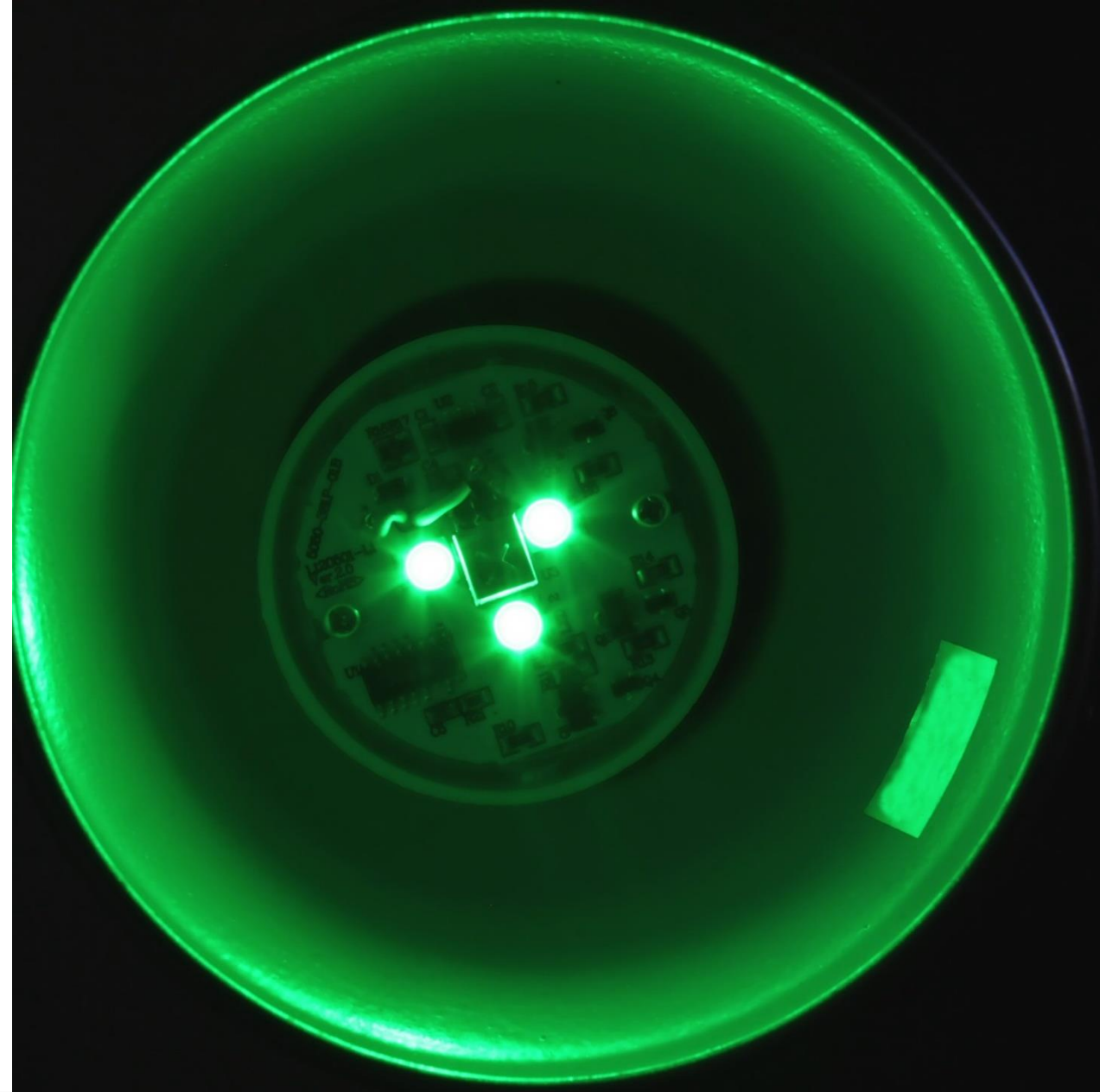
Purchase new knowledge and skills

- services related to the development of product and service strategy
- experiments and agile product and service development
- feasibility studies, measurement and testing services relating to innovation

BUSINESS FINLAND FUNDING

5 000 € + VAT

Grant
(de minimis)



EXHIBITION EXPLORER

For joint international trade fair projects by SMEs

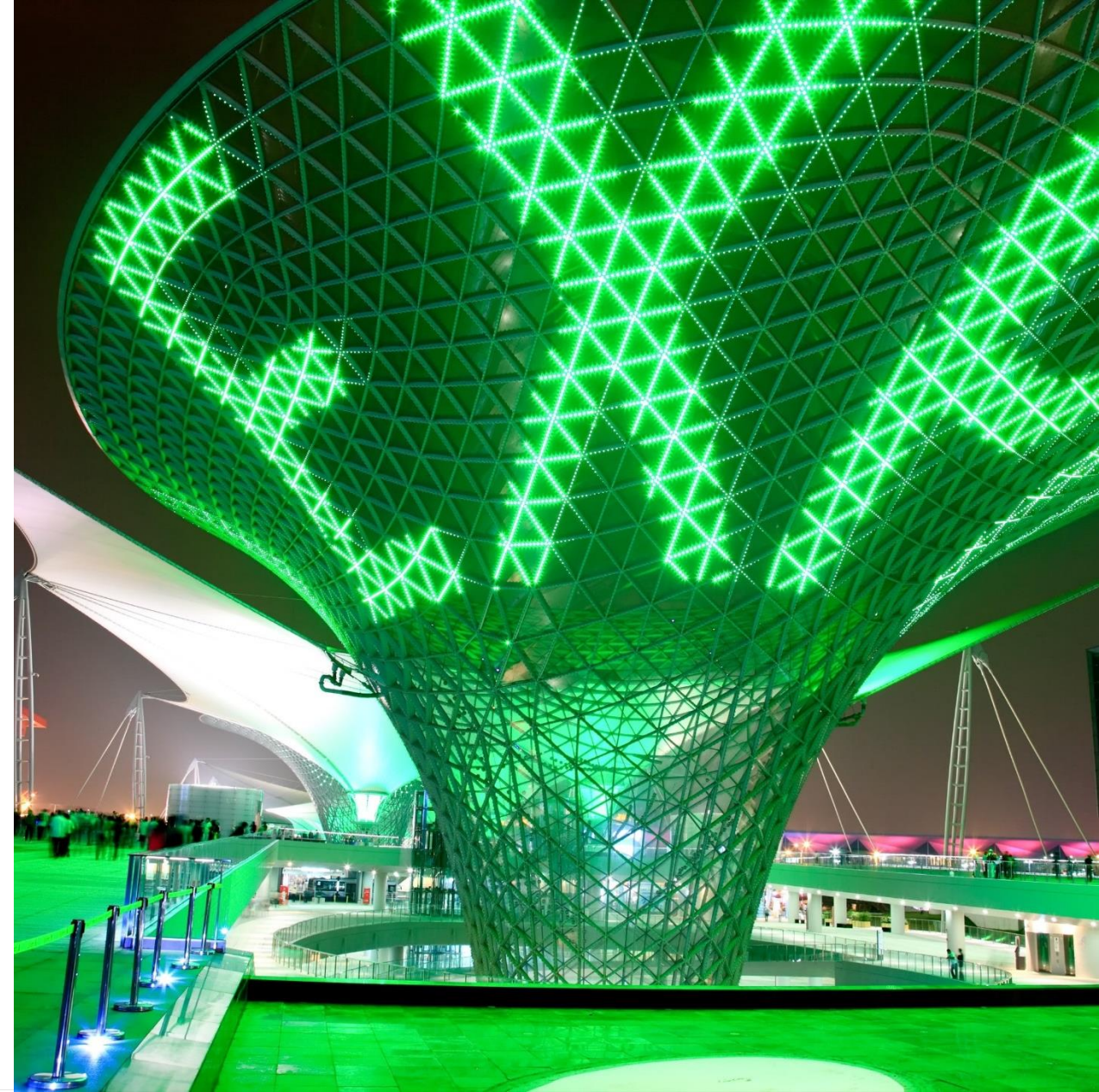
- Group of at least four SMEs
- For major b-to-b events
- Aims to promote the market entry of enterprises and new innovations

BUSINESS FINLAND FUNDING

Max 30 000 €
per trade fair
for individual
company

Covers up to
50 % of eligible
costs

De minimis
funding



INTO

Innovation expertise

For SMEs looking to strengthen
their innovation activities

► WWW.BUSINESSFINLAND.FI/EN/INTO



INTO

Innovation expertise for SMEs

- Buy in the best possible expertise to strengthen innovation activities
- Acquire industrial rights
- Hire an expert from a research organization or large company on a temporary basis

BUSINESS FINLAND FUNDING

50 % of the
project's overall
costs

The amount of
funding depends
on the company's
goals and own
resources

Grant



YOUNG INNOVATIVE COMPANY FUNDING

Scale up your business into
fast global growth

- Develop international business comprehensively
- Marketing, sales, team, management
- Acquiring external funding

BUSINESS FINLAND FUNDING

- grant and loan in 3-4 phases
- total € 1,25 million
- 75 % project's overall costs



NOTE !

Business Finland de minimis grants=

Tempo

Exhibition Explorer

Group Explorer

Market Explorer

Talent Explorer

Innovation voucher

Can not be used if your company's business focus is

- Fish
- Farming

THANK YOU