**Application for the transfer of a funding decision**

**Record number [xx/31/20yy] Date of the transfer [dd.mm.yyyy]**

**Current party**

[name and business ID]

**Recipient of the transfer**

[name and business ID]

**Application**

With this application, we request Business Finland transfer the above identified decision from its current party to the recipient of the transfer with all the related rights and obligations (incl. possible liabilities to the State Treasury) from the date of the transfer.

[please specify the reasons here]

**Reasons**

Business Finland is not obliged to pay the recipient of the transfer the financial contribution of the costs incurred from the project according to the funding decision until:

**The current party to the funding decision**

has declared the costs incurred from the project before the date of transfer to Business Finland and submitted an audit of the project costs (an auditor’s report or an assurance by the contact person for the cost statement) in accordance with the decision’s funding terms and conditions and until Business Finland has approved the declaration.

**The recipient of the funding decision** has read the funding decision and the applicable funding terms and conditions and has undertaken to comply with them in accordance with the approval notification of the funding decision (Y1).

**Mandatory**

**attachments** A list of the recipient’s shareholders and the two most recent approved financial statements (income statement, balance sheet, their related attachments, annual report and signature page and the related audit reports) must be attached to the application. If the funding is a loan, the recipient of the transfer must submit the board of directors’ decision on accepting the loan and a recent extract from the trade register to the State Treasury.

To approve the funding decision, use the Approval notification of the funding decision (Y1) form available on Business Finland’s website.

**Signatures, date and place**

[dd.mm.yyyy] [place]

*The current party to the decision:*

[signature]

[signature]

[print name]

[print name]

*The recipient of the transfer:*

[signature]

[signature]

[print name]

[print name]

The application can only be signed by a person or persons whose authority to sign is entered in the trade register. Other signatories must attach an authorization to the application.